

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Sl.No.	Particulars	₹ In Lakhs	
		As at 31.12.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1296891.83	1349807.25
	(b) Capital work-in-progress	43623.49	16896.60
	(c) Intangible assets under development	1125.07	649.91
	(d) Intangible assets	298.83	712.48
	(e) Right to use Assets	7972.81	8129.91
	(f) Investments in subsidiaries and joint venture companies	0.00	0.00
	(g) Financial Assets		
	(i) Loans	14.79	28.30
	(h) Deferred Tax Assets (Net)		0.00
	(i) Other non-current assets	14964.12	18667.86
	<b>Sub-total - Non-current assets</b>	<b>1364890.94</b>	<b>1394892.31</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	14394.59	13526.33
	(b) Financial assets		
	(i) Trade receivables	37556.42	57710.73
	(ii) Cash and cash equivalents	485.42	46.89
	(iii) Bank balances other than cash and cash equivalents	2186.08	171.24
	(iv) Others	48560.65	38045.65
	(c) Other current assets	5458.12	4200.53
	<b>Sub-total - Current assets</b>	<b>108641.28</b>	<b>113701.37</b>
<b>3</b>	<b>Regulatory deferral account debit balances</b>	93867.10	84384.08
	<b>TOTAL - ASSETS</b>	<b>1567399.32</b>	<b>1592977.76</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	360981.04	360981.04
	(b) Other equity	312356.04	284019.65
	<b>Sub-total - Total equity</b>	<b>673337.08</b>	<b>645000.69</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	622076.06	659097.12
	(ii) Lease Liabilities	385.60	267.79
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	0.00	0.00
	- Total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
	(b) Provisions	1455.06	1349.59
	(c) Deferred tax liabilities (net)	79433.57	61814.64
	(d) Deferred Revenue	23579.95	24393.51
	<b>Sub-total - Non-current liabilities</b>	<b>726930.24</b>	<b>746922.65</b>
<b>(ii)</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	98257.56	133000.89
	(ii) Lease Liabilities	577.15	522.66
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	136.76	434.36
	- Total outstanding dues of creditors other than micro and small enterprises	6800.51	8148.95
	(iv) Other financial liabilities	27064.64	22429.11
	(b) Other current liabilities	12566.08	12106.02
	(c) Provisions	14454.00	16742.44
	(d) Deferred Revenue	7275.30	7669.99
	<b>Sub-total - Current liabilities</b>	<b>167132.00</b>	<b>201054.42</b>
<b>3</b>	<b>Regulatory deferral account credit balances</b>		0.00
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1567399.32</b>	<b>1592977.76</b>

Place : Shillong

Date :: 04.02.2022

  
 Director (Finance)  
 NEEPCO Ltd.

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD**  
**STANDALONE STATEMENT OF CASH FLOWS**

₹ In Lakhs

Sl.No.	Particulars	Nine months ended 31.12.2021	Nine months ended 31.12.2020	Year ended 31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before tax	48431.85	(3490.35)	4567.95
	Add: Net movements in regulatory deferral account balances (net of tax)	7651.75	15126.33	3501.77
	Add: Tax on net movements in regulatory deferral account balances	1831.27	2454.40	1020.78
	<b>Profit before tax including movements in regulatory deferral</b>	<b>57914.87</b>	<b>14090.38</b>	<b>9090.50</b>
	<b>Adjustment for:</b>			
	Depreciation, amortisation and impairment expense	59879.73	46370.55	65614.53
	Provisions/Write off	36.74	38.53	3303.21
	Regulatory Deferral account credit balances		0.00	0.00
	Regulatory Deferral account debit balances	(9483.02)	(17580.73)	(4522.55)
	Deferred Revenue	(1208.25)	714.84	(1152.90)
	Foreign exchange loss/(gain)	(337.94)	1386.12	647.34
	Finance costs	44930.49	35388.20	50285.27
	Interest/income from term deposits/bonds/ investments	(96.12)	(9.76)	(9.76)
	Provisions Written back	(44.29)	(12.75)	(81.04)
	Profit on de-recognition of property, plant and equipment	(0.04)	(0.03)	(1.73)
	Loss on de-recognition of property, plant and equipment	0.82	3.53	3.77
	Delayed Payment Surcharge	(373.14)	0.00	(25093.79)
		<b>93304.98</b>	<b>66298.50</b>	<b>88992.35</b>
	<b>Operating profit before working capital changes</b>	<b>151219.85</b>	<b>80388.88</b>	<b>98082.85</b>
	<b>Adjustment for:</b>			
	Trade receivables	20191.28	(9485.51)	18885.90
	Inventories	(868.26)	(222.01)	(1448.97)
	Trade payables, provisions, other financial liabilities and other liabilities	(2680.23)	(24584.76)	(26744.85)
	Loans, other financial assets and other assets	(11706.08)	(9677.61)	(7512.83)
		<b>4936.71</b>	<b>(43969.89)</b>	<b>(16820.75)</b>
	<b>Cash generated from operations</b>	<b>156156.56</b>	<b>36418.99</b>	<b>81262.10</b>
	Income taxes (paid) / refunded	(6504.47)	(1300.00)	(1300.00)
	<b>Net cash from/(used in) operating activities - A</b>	<b>149652.09</b>	<b>35118.99</b>	<b>79962.10</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of property, plant and equivalent & intangible assets	(31553.24)	(10723.14)	(14538.59)
	Disposal of property, plant and equivalent & intangible assets	13.40	0.00	0.00
	Interest/income on term deposits/bonds/ investment received	96.12	9.76	9.76
	Dividend Received	0.00	0.00	0.00
	Change in Bank balance other than cash and cash equivalents	(2014.84)	132.10	146.91
	Delayed Payment Surcharge Received	336.17	0.00	14723.26
	<b>Net cash from/(used in) investing activities - B</b>	<b>(33122.39)</b>	<b>(10581.28)</b>	<b>341.34</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from issue of equity instruments of the Company	0.00	0.00	0.00
	Proceeds from non-current borrowings	40000.00	110000.00	140000.00
	Repayment of non-current borrowings	(77861.06)	(93681.39)	(108987.29)
	Proceeds from current borrowings	(33155.20)	8141.82	(44107.51)
	Payment of finance lease obligations	(522.28)	(580.91)	(747.96)
	Interest paid	(43052.63)	(45894.35)	(64101.03)
	Dividend paid	(1500.00)	(2500.00)	(2500.00)
	Tax on Dividend		0.00	0.00
	<b>Net cash from/(used in) financing activities - C</b>	<b>(116091.17)</b>	<b>(24514.83)</b>	<b>(80443.79)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>438.53</b>	<b>22.88</b>	<b>(140.35)</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>46.89</b>	<b>187.24</b>	<b>187.24</b>
	<b>Cash and cash equivalents at the end of the period</b>	<b>485.42</b>	<b>210.12</b>	<b>46.89</b>

Place : Shillong

Date :: 09.02.2022

  
 Director (Finance)  
 NEEPCO Ltd.

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD**


Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong:: CIN - U40101ML1976GOI001658 :: website :: www.neepco.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021**

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2021 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	2	3	4	6	7	8	9
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	81131.06	91009.59	63304.14	260195.83	173546.90	228809.42
	(b) Other income	275.02	381.01	1520.24	814.83	2166.51	26634.86
	<b>Total income (a+b)</b>	<b>81406.08</b>	<b>91390.60</b>	<b>64824.38</b>	<b>261010.66</b>	<b>175713.41</b>	<b>255444.28</b>
<b>2</b>	<b>Expenses</b>						
	(a) Fuel cost	17820.15	13398.40	11649.04	45113.81	36387.11	49454.08
	(b) Employee benefits expense	12372.81	11280.89	10978.47	34607.25	32023.73	42644.29
	(c) Finance costs	13657.22	13740.52	15395.60	44592.55	36774.32	50932.61
	(d) Depreciation and amortisation expense	20019.72	19933.23	18045.59	59879.73	46370.55	65614.53
	(e) Other expenses	10670.97	9415.83	7398.54	28385.47	23572.03	38154.80
	<b>Total expenses (a+b+c+d+e)</b>	<b>74540.87</b>	<b>67768.87</b>	<b>63467.24</b>	<b>212578.81</b>	<b>175127.74</b>	<b>246800.31</b>
<b>3</b>	<b>Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)</b>	<b>6865.21</b>	<b>23621.73</b>	<b>1357.14</b>	<b>48431.85</b>	<b>585.67</b>	<b>8643.97</b>
<b>4</b>	<b>Exceptional items-income / (expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4076.02)</b>	<b>(4076.02)</b>
<b>5</b>	<b>Profit /loss before tax and regulatory deferral account balances (3+4)</b>	<b>6865.21</b>	<b>23621.73</b>	<b>1357.14</b>	<b>48431.85</b>	<b>(3490.35)</b>	<b>4567.95</b>
<b>6</b>	<b>Tax expense:</b>						
	(a) Current tax						
	(i) Current Year	1170.82	4017.92	0.00	8265.95	0.00	559.65
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00	604.77
	(b) Deferred tax (Net of DTA)	900.13	10950.39	8663.50	17618.93	23131.31	2115.15
	<b>Total tax expense (a+b)</b>	<b>2070.95</b>	<b>14968.31</b>	<b>8663.50</b>	<b>25884.88</b>	<b>23131.31</b>	<b>3279.57</b>
<b>7</b>	<b>Profit before regulatory deferral account balances (5-6)</b>	<b>4794.26</b>	<b>8653.42</b>	<b>(7306.36)</b>	<b>22546.97</b>	<b>(26621.66)</b>	<b>1288.38</b>
<b>8</b>	<b>Net movement in regulatory deferral account balances (net of tax)</b>	<b>1588.35</b>	<b>(2606.55)</b>	<b>(909.97)</b>	<b>7651.75</b>	<b>15126.33</b>	<b>3501.77</b>
<b>9</b>	<b>Profit for the period (7+8)</b>	<b>6382.61</b>	<b>6046.87</b>	<b>(8216.33)</b>	<b>30198.72</b>	<b>(11495.33)</b>	<b>4790.15</b>
<b>10</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Net actuarial gains/(losses) on defined benefit plans	(146.35)	21.88	(585.81)	(439.04)	(829.82)	(1258.30)
	(b) Net gains/(losses) on fair value of loss adjustments	(0.05)	0.03	(0.02)	0.00	0.15	0.15
	Less: Income tax on items that will not be reclassified to profit or loss	(25.57)	58.78	(204.70)	(76.71)	(289.97)	(439.70)
	(a) Net actuarial gains/(losses) on defined benefit plans						
	Other comprehensive income for the period (net of tax)	(120.83)	(36.87)	(381.13)	(362.33)	(539.70)	(818.45)
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>6261.78</b>	<b>6010.00</b>	<b>(8597.46)</b>	<b>29836.39</b>	<b>(12035.03)</b>	<b>3971.70</b>
<b>12</b>	<b>Paid-up equity share capital (Face value of share 10/- each)</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>
<b>13</b>	<b>Paid up Debt Capital (Long Term Debts + Short Term Borrowings)</b>	<b>720411.68</b>	<b>777932.96</b>	<b>831720.62</b>	<b>720411.68</b>	<b>831720.62</b>	<b>792208.01</b>
<b>14</b>	<b>Other equity excluding revaluation reserve as per balance sheet</b>	<b>312356.04</b>	<b>306094.26</b>	<b>264968.88</b>	<b>312356.04</b>	<b>264968.88</b>	<b>284019.65</b>
<b>15</b>	<b>Net worth</b>	<b>673337.08</b>	<b>667075.30</b>	<b>625949.92</b>	<b>673337.08</b>	<b>625949.92</b>	<b>645000.69</b>
<b>16</b>	<b>Debt redemption reserve</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>
<b>17</b>	<b>Capital Redemption Reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18</b>	<b>Earnings per share (of ₹0/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)</b>	<b>0.18</b>	<b>0.17</b>	<b>(0.23)</b>	<b>0.84</b>	<b>(0.32)</b>	<b>0.13</b>
<b>19</b>	<b>Earnings per share (of ₹0/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)</b>	<b>0.13</b>	<b>0.24</b>	<b>(0.20)</b>	<b>0.62</b>	<b>(0.74)</b>	<b>0.04</b>

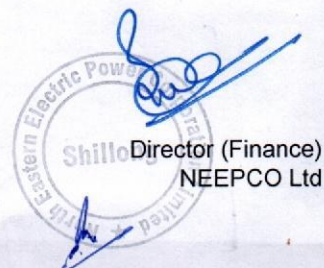
Place :: Shillong  
Date :: 04.02.2022

  
 Director (Finance)  
 NEEPCO Ltd

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2021 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	2	3	4	6	7	8	9
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.07	1.17	1.33	1.07	1.33	1.23
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	1.61	0.77	0.67	1.33	0.57	0.63
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (Interest net of transfer to expenditure during construction)	3.11	3.95	2.22	3.64	2.64	2.47
23	Current ratio (Current Assets / Current Liabilities)	0.65	0.79	0.50	0.65	0.50	0.57
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	19.83	171.28	23.60	19.83	23.60	85.36
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities -Deferred Revenue	0.19	0.21	0.25	0.19	0.25	0.21
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.46	0.48	0.51	0.46	0.51	0.50
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	6.81	5.67	3.57	7.28	3.26	3.69
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	23.25	25.85	20.78	24.85	18.98	17.87
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	27.75	37.66	25.37	39.40	29.31	26.23
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	7.87	6.64	(12.98)	11.61	(6.62)	2.09
*	See accompanying notes to the Standalone financial results						

Place ::  
Date ::Shillong  
04.02.2022


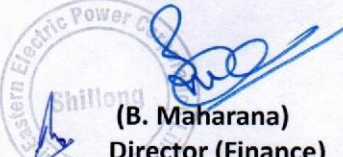
Shillong  
Director (Finance)  
NEEPCO Ltd

## Notes to Standalone Financial Results:

1. The above standalone financial results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 03.02.2022 and approved by the Board of Directors in their meeting held on 04.02.2022.
2. The Statutory Auditors of the Company have carried out the limited review of these standalone financial results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. a) (i) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated 7 March 2019 for determination of tariff for the control period 2019-2024. Sale of Power is accounted for based on tariff approved by the CERC. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. The amount provisionally billed for the quarter and nine months ended 31<sup>st</sup> December 2021 is Rs. 3759.07 lakhs and Rs. 11495.37 lakhs respectively.
- (ii) Sales of electricity for the quarter and nine months ended 31<sup>st</sup> December 2021 have been provisionally recognized at Rs. 81131.06 lakhs and Rs. 260195.83 lakhs respectively (comparable previous quarter and nine months Rs. 63304.14 lakhs and Rs. 173546.90 lakhs).
- b) Sales of electricity for the quarter and nine months ended 31<sup>st</sup> December 2021 include Rs. Nil and Rs. 13914.31 lakhs respectively (comparable previous quarter and nine months Rs. Nil and Rs. Nil) pertaining to earlier years on account of truing up tariff order issued by the CERC for the control period 2014-19.
- c) Sales of electricity for the quarter and nine months ended 31<sup>st</sup> December 2021 also include Rs. 332.72 lakhs and Rs. 998.16 lakhs respectively (comparable previous quarter and nine months Rs. 335.04 lakhs and Rs. 1002.87 lakhs) on account of deferred tax materialized which is recoverable from beneficiaries as per CERC Tariff Regulations, 2019.
- d) Revenue from operations for the quarter and nine months ended 31<sup>st</sup> December 2021 include Rs. 20063.00 lakhs and Rs. 51099.13 lakhs respectively (comparable previous quarter and nine months Rs. 8212.61 lakhs and Rs. 17501.91 lakhs) on account of sale of energy through trading.
4. In line with the directions of MoP issued in accordance with the announcement of GOI under the Atmanirbhar Bharat Special Economic and Comprehensive package, a rebate on the capacity charges during the lockdown period in view of Covid-19 pandemic amounting to Rs. 4076.02 lakh was allowed to the beneficiaries and accounted during the previous year 2020-21 and disclosed as exceptional items.
5. The shareholders of the Company have approved final dividend of Rs. 15.00 (fifteen) Cr. for the financial year 2020-21 in the Annual General Meeting held on 20.09.2021, which has been paid on the 30th September 2021.
6. The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company
7. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors  
North Eastern Electric Power Corporation Ltd

Date :: 04.02.2022  
Place :: Shillong

  
(B. Maharana)  
Director (Finance)

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD  
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Sl.N o.	Particulars	₹ In Lakhs	
		As at 31.12.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1296891.83	1349807.25
	(b) Capital work-in-progress	43623.49	16896.60
	(c) Intangible assets under development	1125.07	649.91
	(d) Intangible assets	298.83	712.48
	(e) Right to use Assets	7972.81	8129.91
	(f) Investments in subsidiaries and joint venture companies	445.24	445.99
	(g) Financial Assets		
	(i) Loans	14.79	28.30
	(h) Deferred Tax Assets (Net)		
	(i) Other non-current assets		
		14964.12	18667.86
	<b>Sub-total - Non-current assets</b>	<b>1365336.18</b>	<b>1395338.30</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	14394.59	13526.33
	(b) Financial assets		
	(i) Trade receivables	37556.42	57710.73
	(ii) Cash and cash equivalents	485.42	46.89
	(iii) Bank balances other than cash and cash equivalents	2186.08	171.24
	(iv) Others	48560.65	38045.65
	(c) Other current assets	5458.12	4200.53
	<b>Sub-total - Current assets</b>	<b>108641.28</b>	<b>113701.37</b>
<b>3</b>	<b>Regulatory deferral account debit balances</b>	93867.10	84384.08
	<b>TOTAL - ASSETS</b>	<b>1567844.56</b>	<b>1593423.75</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	360981.04	360981.04
	(b) Other equity	312707.17	284371.3
	<b>Sub-total - Total equity</b>	<b>673688.21</b>	<b>645352.34</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	622076.06	659097.12
	(ii) Lease Liabilities	385.60	267.79
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	0.00	
	- Total outstanding dues of creditors other than micro and small enterprises	0.00	
	(b) Provisions	1455.06	1349.59
	(c) Deferred tax liabilities (net)	79527.68	61908.98
	(d) Deferred Revenue	23579.95	24393.51
	<b>Sub-total - Non-current liabilities</b>	<b>727024.35</b>	<b>747016.99</b>
<b>(ii)</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	98257.56	133000.89
	(ii) Lease Liabilities	577.15	522.66
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	136.76	434.36
	- Total outstanding dues of creditors other than micro and small enterprises	6800.51	8148.95
	(iv) Other financial liabilities	27064.64	22429.11
	(b) Other current liabilities	12566.08	12106.02
	(c) Provisions	14454.00	16742.44
	(d) Deferred Revenue	7275.30	7669.99
	<b>Sub-total - Current liabilities</b>	<b>167132.00</b>	<b>201054.42</b>
<b>3</b>	<b>Regulatory deferral account credit balances</b>		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1567844.56</b>	<b>1593423.75</b>

Place : Shillong

Date :: 04.02.2022

  
 Director (Finance)  
 NEEPCO Ltd.

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

₹ In Lakhs

Sl.No.	Particulars	Nine months ended 31.12.2021	Nine months ended 31.12.2020	Year ended 31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before tax	48431.10	(3487.84)	4569.52
	Add: Net movements in regulatory deferral account balances (net of tax)	7651.75	15126.33	3501.77
	Add: Tax on net movements in regulatory deferral account balances	1831.27	2454.40	1020.78
	<b>Profit before tax including movements in regulatory deferral account</b>	<b>57914.12</b>	<b>14092.89</b>	<b>9092.07</b>
	<b>Adjustment for:</b>			
	Depreciation, amortisation and impairment expense	59879.73	46370.55	65614.53
	Provisions/Write off	36.74	38.53	3303.21
	Regulatory Deferral account credit balances		0.00	0.00
	Regulatory Deferral account debit balances	(9483.02)	(17580.73)	(4522.55)
	Deferred Revenue	(1208.25)	714.84	(1152.90)
	Foreign exchange loss/(gain)	(337.94)	1386.12	647.34
	Finance costs	44930.49	35388.20	50285.27
	Interest/income from term deposits/bonds/ investments	(96.12)	(9.76)	(9.76)
	Provisions Written back	(44.29)	(12.75)	(81.04)
	Profit on de-recognition of property, plant and equipment	(0.04)	(0.03)	(1.73)
	Loss on de-recognition of property, plant and equipment	0.82	3.53	3.77
	Delayed Payment Surcharge	(373.14)	0.00	(25093.79)
		<b>93304.98</b>	<b>66298.50</b>	<b>88992.35</b>
	<b>Operating profit before working capital changes</b>	<b>151219.10</b>	<b>80391.39</b>	<b>98084.42</b>
	<b>Adjustment for:</b>			
	Trade receivables	20191.28	(9485.51)	18885.90
	Inventories	(868.26)	(222.01)	(1448.97)
	Trade payables, provisions, other financial liabilities and other liabilities	(2680.23)	(24584.76)	(26744.85)
	Loans, other financial assets and other assets	(11705.33)	(9680.12)	(7514.40)
		<b>4937.46</b>	<b>(43972.40)</b>	<b>(16822.32)</b>
	<b>Cash generated from operations</b>	<b>156156.56</b>	<b>36418.99</b>	<b>81262.10</b>
	Income taxes (paid) / refunded	(6504.47)	(1300.00)	(1300.00)
	<b>Net cash from/(used in) operating activities - A</b>	<b>149652.09</b>	<b>35118.99</b>	<b>79962.10</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of property, plant and equivalent & intangible assets	(31553.24)	(10723.14)	(14538.59)
	Disposal of property, plant and equivalent & intangible assets	13.40	0.00	0.00
	Interest/income on term deposits/bonds/ investment received	96.12	9.76	9.76
	Dividend Received	0.00	0.00	0.00
	Change in Bank balance other than cash and cash equivalents	(2014.84)	132.10	146.91
	Delayed Payment Surcharge Received	336.17	0.00	14723.26
	<b>Net cash from/(used in) investing activities - B</b>	<b>(33122.39)</b>	<b>(10581.28)</b>	<b>341.34</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from issue of equity instruments of the Company	0.00	0.00	0.00
	Proceeds from non-current borrowings	40000.00	110000.00	140000.00
	Repayment of non-current borrowings	(77861.06)	(93681.39)	(108987.29)
	Proceeds from current borrowings	(33155.20)	8141.82	(44107.51)
	Payment of finance lease obligations	(522.28)	(580.91)	(747.96)
	Interest paid	(43052.63)	(45894.35)	(64101.03)
	Dividend paid	(1500.00)	(2500.00)	(2500.00)
	Tax on Dividend		0.00	0.00
	<b>Net cash from/(used in) financing activities - C</b>	<b>(116091.17)</b>	<b>(24514.83)</b>	<b>(80443.79)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>438.53</b>	<b>22.88</b>	<b>(140.35)</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>46.89</b>	<b>187.24</b>	<b>187.24</b>
	<b>Cash and cash equivalents at the end of the period</b>	<b>485.42</b>	<b>210.12</b>	<b>46.89</b>

Place : Shillong

Date :: 04.02.2022

Director (Finance)  
NEEPCO Ltd.

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD**

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong:: CIN - U40101ML1976GOI001658 :: website :: www.neepco.co.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021**

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2021 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	2	3	4	6	7	8	9
1	<b>Income</b>						
	(a) Revenue from operations	81131.06	91009.59	63304.14	260195.83	173546.90	228809.42
	(b) Other income	275.02	381.01	1520.24	814.83	2166.51	26634.86
	<b>Total income (a+b)</b>	<b>81406.08</b>	<b>91390.60</b>	<b>64824.38</b>	<b>261010.66</b>	<b>175713.41</b>	<b>255444.28</b>
2	<b>Expenses</b>						
	(a) Fuel cost	17820.15	13398.40	11649.04	45113.81	36387.11	49454.08
	(b) Employee benefits expense	12372.81	11280.89	10978.47	34607.25	32023.73	42644.29
	(c) Finance costs	13657.22	13740.52	15395.60	44592.55	36774.32	50932.61
	(d) Depreciation and amortisation expense	20019.72	19933.23	18045.59	59879.73	46370.55	65614.53
	(e) Other expenses	10670.97	9415.83	7398.54	28385.47	23572.03	38154.80
	<b>Total expenses (a+b+c+d+e)</b>	<b>74540.87</b>	<b>67768.87</b>	<b>63467.24</b>	<b>212578.81</b>	<b>175127.74</b>	<b>246800.31</b>
3	<b>Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)</b>	<b>6865.21</b>	<b>23621.73</b>	<b>1357.14</b>	<b>48431.85</b>	<b>585.67</b>	<b>8643.97</b>
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	(4076.02)	(4076.02)
	Share of Joint Venture	(0.81)	(0.22)	0.13	(0.75)	2.51	1.57
5	<b>Profit /loss before tax and regulatory deferral account balances (3+4)</b>	<b>6864.40</b>	<b>23621.51</b>	<b>1357.27</b>	<b>48431.10</b>	<b>(3487.84)</b>	<b>4569.52</b>
6	<b>Tax expense:</b>						
	(a) Current tax						
	(i) Current Year	1170.82	4017.92	0.00	8265.95	0.00	559.65
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00	604.77
	(b) Deferred tax (Net of DTA)	899.88	10950.32	8663.54	17618.70	23132.09	2115.64
	<b>Total tax expense (a+b)</b>	<b>2070.70</b>	<b>14968.24</b>	<b>8663.54</b>	<b>25884.65</b>	<b>23132.09</b>	<b>3280.06</b>
7	<b>Profit before regulatory deferral account balances (5-6)</b>	<b>4793.70</b>	<b>8653.27</b>	<b>(7306.27)</b>	<b>22546.45</b>	<b>(26619.93)</b>	<b>1289.46</b>
8	Net movement in regulatory deferral account balances (net of tax)	1588.35	(2606.55)	(909.97)	7651.75	15126.33	3501.77
9	<b>Profit for the period (7+8)</b>	<b>6382.05</b>	<b>6046.72</b>	<b>(8216.24)</b>	<b>30198.20</b>	<b>(11493.60)</b>	<b>4791.23</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Net actuarial gains/(losses) on defined benefit plans	(146.35)	21.88	(585.81)	(439.04)	(829.82)	(1258.30)
	(b) Net gains/(losses) on fair value of loss adjustments	(0.05)	0.03	(0.02)	0.00	0.15	0.15
	Less: Income tax on items that will not be reclassified to profit or loss	(25.57)	58.78	(204.70)	(76.71)	(289.97)	(439.70)
	(a) Net actuarial gains/(losses) on defined benefit plans						
	Other comprehensive income for the period (net of tax)	(120.83)	(36.87)	(381.13)	(362.33)	(539.70)	(818.45)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>6261.22</b>	<b>6009.85</b>	<b>(8597.37)</b>	<b>29835.87</b>	<b>(12033.30)</b>	<b>3972.78</b>
12	Paid-up equity share capital (Face value of share 10/- each)	360981.04	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	720411.68	777932.96	831720.62	720411.68	831720.62	792208.01
14	Other equity excluding revaluation reserve as per balance sheet	312707.17	306445.95	265321.18	312707.17	265321.18	284371.30
15	Net worth	673688.21	667426.99	626302.22	673688.21	626302.22	645352.34
16	Debenture redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of ₹0/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	0.18	0.17	(0.23)	0.84	(0.32)	0.13
19	Earnings per share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	0.13	0.24	(0.20)	0.62	(0.74)	0.04

Place :: Shillong  
Date :: 04.02.2022

  
 Director (Finance)  
 NEEPCO Ltd.

Sl. No.	Particulars	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2021 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	2	3	4	6	7	8	9
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.07	1.17	1.33	1.07	1.33	1.23
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	1.61	0.77	0.67	1.33	0.57	0.63
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (Interest net of transfer to expenditure during construction)	3.11	3.95	2.22	3.64	2.64	2.47
23	Current ratio (Current Assets / Current Liabilities)	0.65	0.79	0.50	0.65	0.50	0.57
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	19.83	171.28	23.60	19.83	23.60	85.36
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities -Deferred Revenue	0.19	0.21	0.25	0.19	0.25	0.21
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.46	0.48	0.51	0.46	0.51	0.50
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	6.81	5.67	6.69	7.28	6.11	7.93
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	23.25	25.85	20.78	24.85	18.98	17.87
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	27.75	37.66	25.37	39.40	29.31	26.23
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	7.87	6.64	(12.98)	11.61	(6.62)	2.09
* See accompanying notes to the Consolidated financial results							

Place :: Shillong  
Date :: 04.02.2022

Director (Finance)  
NEEPCO Ltd.

## Notes to Consolidated Financial Results:

1. The above consolidated financial results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 03.02.2022 and approved by the Board of Directors in their meeting held on 04.02.2022.
2. The Statutory Auditors of the Company have carried out the limited review of these consolidated financial results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Joint Venture Company considered in the Consolidated Financial Results is as follows:  

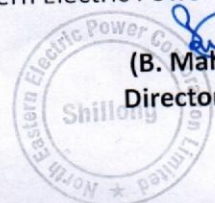
KSK Dibbin Hydro Power Pvt Ltd

(NEEPCO's ownership 30%)
4. a) (i) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated 7 March 2019 for determination of tariff for the control period 2019-2024. Sale of Power is accounted for based on tariff approved by the CERC. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. The amount provisionally billed for the quarter and nine months ended 31<sup>st</sup> December 2021 is Rs. 3759.07 lakhs and Rs. 11495.37 lakhs respectively.  
  
(ii) Sales of electricity for the quarter and nine months ended 31<sup>st</sup> December 2021 have been provisionally recognized at Rs. 81131.06 lakhs and Rs. 260195.83 lakhs respectively (comparable previous quarter and nine months Rs. 63304.14 lakhs and Rs. 173546.90 lakhs).  
  
b) Sales of electricity for the quarter and nine months ended 31<sup>st</sup> December 2021 include Rs. Nil and Rs. 13914.31 lakhs respectively (comparable previous quarter and nine months Rs. Nil and Rs. Nil) pertaining to earlier years on account of truing up tariff order issued by the CERC for the control period 2014-19.  
  
c) Sales of electricity for the quarter and nine months ended 31<sup>st</sup> December 2021 also include Rs. 332.72 lakhs and Rs. 998.16 lakhs respectively (comparable previous quarter and nine months Rs. 335.04 lakhs and Rs. 1002.87 lakhs) on account of deferred tax materialized which is recoverable from beneficiaries as per CERC Tariff Regulations, 2019.  
  
d) Revenue from operations for the quarter and nine months ended 31<sup>st</sup> December 2021 include Rs. 20063.00 lakhs and Rs. 51099.13 lakhs respectively (comparable previous quarter and nine months Rs. 8212.61 lakhs and Rs. 17501.91 lakhs) on account of sale of energy through trading.
5. In line with the directions of MoP issued in accordance with the announcement of GOI under the Atmanirbhar Bharat Special Economic and Comprehensive package, a rebate on the capacity charges during the lockdown period in view of Covid-19 pandemic amounting to Rs. 4076.02 lakh was allowed to the beneficiaries and accounted during the previous year 2020-21 and disclosed as exceptional items.
6. The shareholders of the Company have approved final dividend of Rs. 15.00 (fifteen) Cr. for the financial year 2020-21 in the Annual General Meeting held on 20.09.2021, which has been paid on the 30th September 2021.
7. The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debt securities issued by the Company
8. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Director  
North Eastern Electric Power Corporation Ltd

(B. Maharana)  
Director (Finance)

Date :: 04.02.2022  
Place :: Shillong



# Annexure I

## Financial results of North Eastern Electric Power Corporation Limited for the Quarter ended 31st December 2021

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

₹ In Lakhs

Sl. No.	Particulars	STANDALONE FINANCIAL RESULTS			CONSOLIDATED FINANCIAL RESULTS		
		Quarter ending 31st Dec' 2021 (Unaudited)	Corresponding quarter ended 31st Dec' 2020 (Unaudited)	Previous accounting year ended 31st March 2021 (Audited)	Quarter ending 30th Dec' 2021 (Unaudited)	Corresponding quarter ended 31st Dec' 2020 (Unaudited)	Previous accounting year ended 31st March 2021 (Audited)
1	Total Income	81406.08	64824.38	255444.28	81406.08	64824.38	255444.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	8860.27	663.02	13166.52	8859.46	663.04	13168.09
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	8860.27	663.02	9090.50	8859.46	663.27	9092.07
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	6382.61	(8216.33)	4790.15	6382.05	(8216.24)	4791.23
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6261.78	(8597.46)	3971.70	6261.22	(8597.37)	3972.78
6	Paid up Equity Share Capital	360981.04	360981.04	360981.04	360981.04	360981.04	360981.04
7	Reserves (excluding Revaluation Reserve)	312356.04	264968.88	284019.65	312707.17	265321.18	284371.30
8	Securities premium Account						
9	Net worth	673337.08	625949.92	645000.69	673688.21	626302.22	645352.34
10	Paid up Debt Capital / Outstanding Debt	720411.68	831720.62	792208.01	720411.68	831720.62	792208.01
11	Outstanding Redeemable Preference Shares						
12	Debt Equity Ratio	1.07	1.33	1.23	1.07	1.33	1.23
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	1. Basic:	0.18	(0.23)	0.13	0.18	(0.23)	0.13
	2. Diluted:	0.18	(0.23)	0.13	0.18	(0.23)	0.13
14	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00
15	Debenture Redemption Reserve	65054.17	65054.17	65054.17	65054.17	65054.17	65054.17
16	Debt Service Coverage Ratio	1.61	0.67	0.63	1.61	0.67	0.63
17	Interest Service Coverage Ratio	3.11	2.22	2.47	3.11	2.22	2.47

# Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules, whichever is applicable

1) The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the websites of the Stock Exchange(s) and the listed entity.

2) Items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures are as follows:

Sl. No.	Particulars	STANDALONE FINANCIAL RESULTS			CONSOLIDATED FINANCIAL RESULTS		
		Quarter ending 31st Dec' 2021 (Unaudited)	Corresponding quarter ended 31st Dec' 2020 (Unaudited)	Previous accounting year ended 31st March 2021 (Audited)	Quarter ending 30th Dec' 2021 (Unaudited)	Corresponding quarter ended 31st Dec' 2020 (Unaudited)	Previous accounting year ended 31st March 2021 (Audited)
(a)	Current ratio	0.65	0.50	0.57	0.65	0.50	0.57
(b)	Long term debt to working capital	19.83	23.60	85.36	19.83	23.60	85.36
(c)	Bad debts to Account receivable ratio	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Current liability ratio	0.19	0.25	0.21	0.19	0.25	0.21
(e)	Total debts to total assets	0.46	0.51	0.50	0.46	0.51	0.50
(f)	Debtors turnover	6.81	3.57	3.69	6.81	6.69	7.93
(g)	Inventory turnover	23.25	20.78	17.87	23.25	20.78	17.87
(h)	Operating margin(%)	27.75	25.37	26.23	27.75	25.37	26.23
(i)	Net profit margin(%)	7.87	(12.98)	2.09	7.87	(12.98)	2.09

3) The above results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 03.02.2022 and recommended to the Board of Directors of the Company for their approval. The Board of Directors in their meeting held on 03.02.2022 has approved the same. Further the results has also been reviewed by the Statutory Auditors of the Company.

4) Electricity generation is the principal activity of the Corporation.

5) The Corporation has power stations located within the region and therefore geographical segments are inapplicable.

6) Sale of energy is accounted for based on tariff approved by the Central Electricity Regulatory Commission (CERC). In case of power stations where final tariff is yet to be notified/approved by the CERC, sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through tariff petition as per the principles enunciated in the CERC (Terms & Conditions of Tariff) Regulations 2019. For the projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries.

7) Total income from operations includes Other Income amounting to ₹ 275.02 lakhs (Previous quarter ₹ 381.01 lakhs).

8) Formula used for computation of Ratio :

a. "Debt Service Coverage Ratio" (DSCR) = [Profit before interest, Depreciation and Tax]/ (Principal repayment + Interest)

b. "Interest Service Coverage Ratio" (ISCR) = [Profit before interest, Depreciation and Tax]/ Interest

Amount of Interest considered pertains to loans taken for Operational Power Stations only.

Place : Shillong

Date :: 04.02.2022

Director (Finance)

NEEPCO Ltd.